



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner J. Mark Madderra and seconded by Commissioner Katie Anderson:

RESOLUTION

A resolution providing ten (10) days from January 19, 2010, the date of the January Board meeting, for certain residents in the RESTORE program in Ouachita Parish to cooperate with Agency efforts to evaluate their property, to the satisfaction of Staff and outside counsel, after which the Agency will cease to pay hotel expenses and will proceed with all legal action necessary and appropriate to protect the Agency's interest and providing that the Agency may proceed with such legal action as necessary.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency:

SECTION 1. The Agency will allow ten (10) days from January 19, 2010, the date of the January Board meeting, for certain residents in the RESTORE program in Ouachita Parish to cooperate with Agency efforts to evaluate their property, to the satisfaction of Staff and outside counsel, after which the Agency will cease to pay hotel expenses and will proceed with all legal action necessary and appropriate to protect the Agency's interest.

SECTION 2. The Agency staff and counsel are authorized and directed to proceed with such legal action as necessary.

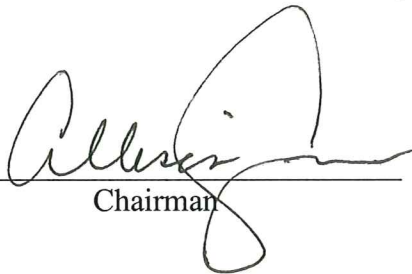
The resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Allison A. Jones, Donald B. Vallee, Alice Washington obo
John N. Kennedy, J. Mark Madderra, Guy T. Williams,
Mayson H. Foster, Michael L. Airhart, Susan W. Sonnier,
Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin,
Sr., Elsenia Young, Neal P. Miller

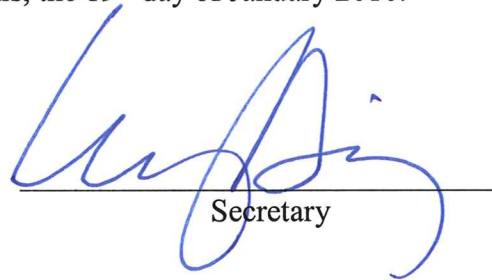
NAYS:

ABSENT: Tyrone A. Wilson, Walter O. Guillory

And the motion was declared adopted on this, the 19th day of January 2010.



Chairman



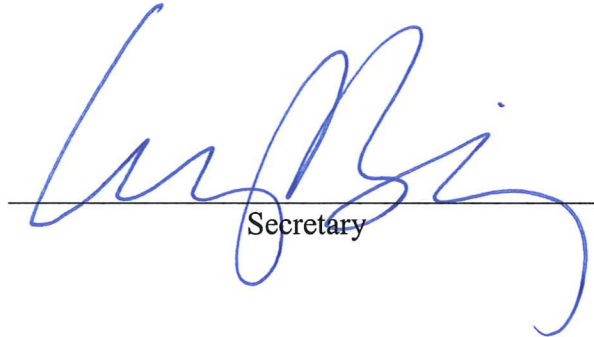
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on January 19, 2010, captioned, "A resolution providing ten (10) days from January 19, 2010, the date of the January Board meeting, to obtain a resolution for certain residents in the RESTORE program in Ouachita Parish after which the Agency will cease to pay hotel expenses and will proceed with all legal action to protect the Agency's interest and providing that the Agency may proceed with such legal action as necessary."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 19th day of January 2010.



Secretary

(SEAL)